

COLRUYT GROUP - CONSOLIDATED
Annual Information – 2007/08 figures under IFRS

The Colruyt Group continues to grow thanks to its lowest price policy and this despite inflationary strains in the second semester of this fiscal year and an increasing pressure on the gross profit margin

Revenue +8.9%; Profit (Group share) + 9.7%; Earnings per share +11.7%; Dividend per share + 13.6%

Halle, 23 June 2008

Key figures

<i>(in EUR million)</i>	<u>2007/08</u>	<u>2006/07</u>	
Revenue	5,673.8	5,208.6	8.9%
Operating cash flow (EBITDA) ⁽¹⁾	504.0	465.8	8.2%
% of revenue	8.9%	8.9%	
Operating profit (EBIT)	401.6	371.5	8.1%
% of revenue	7.1%	7.1%	
Net financing income	14.1	11.8	18.7%
Profit before tax ⁽²⁾	416.9	383.8	8.6%
% of revenue	7.3%	7.4%	
Income tax expense	128.7	121.0	6.3%
Profit for the period (Group share)	288.2	262.7	9.7%
% of revenue	5.1%	5.0%	
Cash flow ⁽³⁾ (Group share)	390.5	356.6	9.5%
Weighted average number of outstanding shares	32,501,883	33,069,981	
Earnings before tax per share in EUR	12.83	11.60	10.5%
Earnings per share (Group share) in EUR	8.87	7.94	11.7%
Dividend per share in EUR ⁽⁴⁾	3.68	3.24	13.6%

(1) Operating cash flow (EBITDA) = operating profit (EBIT) + depreciation and amortization

(2) The profit before tax includes the share of profit of associates

(3) Cash flow = profit for the period + depreciation and amortization

(4) This is a proposed dividend for 2007/08, subject to approval by the General Assembly of Shareholders

A. Income Statement Group

During 2007/08, sales of the **Colruyt Group** increased by 8.9% from EUR 5,208.6 million to EUR 5,673.8 million.

The Group's *gross profit* rose by 6.0% to EUR 1,376.0 million, from EUR 1,298.4 million during FY 2006/07 with a corresponding gross profit margin of 24.3% compared to 24.9% last year. This growth in gross profit was achieved despite the steep comparables linked to the exceptional 2006/07 exercise, the difficult summer and the increasing competitive climate. The increased raw material prices during the second half of FY07/08 put pressure on our gross profit margin.

Operating cash flow (EBITDA) increased by 8.2% to EUR 503.9 million. The Group's *operating profit (EBIT)* rose by 8.1% to EUR 401.6 million, with an EBIT-margin that remained stable at 7.1% for both fiscal years.

Net financing income increased by 18.7% to EUR 14.1 million in FY07/08 compared to EUR 11.8 million during FY06/07. This increase can be explained by the rising interest rates and the increase in cash and equivalents up to 397.1 million by the end of the previous reporting period. During FY 07/08 Cash & Equivalents came down to 296.6 million as a result of the company's share buy back program, the financial investment in the IKI Group and other acquisitions. Furthermore, the Colruyt Group continues to invest in the further growth of the company, as illustrated by Capital Expenditure which amounted to EUR 228.4 million.

Income tax expense rose 6.3% to EUR 128.7 million, resulting in an effective tax rate of 30.9% compared to 31.5% last year.

The profit for the period improved by 9.7% to EUR 288.2 million. *Earnings per share (EPS)* increased by 11.7% to EUR 8.87 versus EUR 7.94 for the same period last year.

A gross dividend of EUR 3.68 per share is proposed, versus EUR 3.24 for the FY06/07 exercise.

B. Income statement by Segment

I. RETAIL

Revenue +7.8%; EBITDA +7.2%; Operating profit +7.5%

The contribution of this segment to the **Colruyt Group's** consolidated revenue represented 77.0% of total sales. By the end of 2007 food inflation began to rise sharply and increased to 5.5% by the end of March 2008. These rising prices and costs were only absorbed by the market with a delay, which led to a decrease in the gross margin. By the end of March 2008, the retail trade segment in Belgium included 209 Colruyt stores, 50 OKay stores and 5 Bio-Planet stores for the food activities and 34 stores for the non-food activities (DreamLand, dream and DreamBaby). In France, retail activities currently include 45 stores.

Compared to the same period last year the *Colruyt banner stores* experienced a sales increase of 7.4% from EUR 3,529.7 million to EUR 3,792.6 million. As a result of the increased inflationary strains during the second half of the fiscal year, consumers began focusing more on prices. As Colruyt was able to continue to successfully apply its "lowest-price" policy, this resulted in a further increase of the market share of the Colruyt banner stores.

OKay & Bio-Planet stores again achieved sharp growth with a combined sales increase of 27.6% to EUR 243.6 million.

In France, sales at our integrated stores increased by 9.1% to EUR 117.8 million, which was a good performance given the difficult market conditions in France.

Taking into account comparable accounting periods, sales of our non-food retail stores (*DreamLand, DreamBaby and dream*) increased by 9.6%.

II. WHOLESALE & FOODSERVICE Revenue +10.7%; EBITDA +40.9%; operating profit +46.9%

The growth of our Belgian wholesale activities (+8.1%) was largely realised by Spar Retail NV where sales and operating profit showed a favourable evolution. The success of our SPAR store concept was not only visible in an increase in market share to 2.46% during the first quarter of 2008 but also in the improved results of our independent entrepreneurs. The increase in operating profit for the wholesale segment can be mainly attributed to the SPAR activity where expectations were fully met.

Food service and wholesale activities in France saw their sales increase by 14.6%. Despite the difficult market conditions, the Colruyt Group gained additional market shares on the French food service and wholesale market. The operating profit for the French food service and wholesale activities is comparable with last year.

III. OTHER ACTIVITIES Revenue +19.3%; EBITDA -6.7%; operating profit -18.6%

The other activities of the Group Colruyt were strongly influenced by the growth of our DATS24 petrol stations both in France and Belgium (sales increase by 20.6% yoy). Rising oil prices put pressure on margins resulting into a lower operating profit. The Colruyt Group's printing activities (Druco) recorded a 3.4% increase in sales. Finally our engineering activities saw their sales increasing by 9.7% with a strong increase in the number of engineering projects successfully completed.

C. Cash Flow and Balance Sheet analysis

During FY 07/08 the **Colruyt Group's** fixed assets increased by 21.3% to EUR 1,073.2 million. This increase was mainly the result of investments in tangible and intangible assets which rose to EUR 228.4 million (+15.0% compared with the same period last year), minus depreciations which rose by 8.5% to EUR 102.3 million.

On the other hand cash & equivalents decreased by 25.3% to EUR 296.6 million. This reduction in cash can be explained by the EUR 148.8 million spent on the increased purchase of company shares. On March 31 2008, the **Colruyt Group** owned 1,130,009 shares or 3.4% of the outstanding number of shares.

D. Outlook

At the General Meeting of 17 September 2008 Colruyt Group will be giving a forecast of the Group's net profit for the year 2008/09.

E. Financial Calendar

- | | |
|--|-------------------|
| • Publication of sales figures for first quarter 2008/09 | 28 July 2008 |
| • General Assembly for 2007/2008 fiscal year | 17 September 2008 |
| • Publication of half-yearly results for 2008/09 fiscal year | 28 November 2008 |
| • Publication of sales figures for third quarter 2008/09 | 31 January 2009 |
| • Publication of annual results for 2008/09 fiscal year | 24 June 2009 |

F. Points of contact:

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Risks Relating to Forecasts

Statements by the Colruyt Group included in this press release, along with references to this press release in other written or verbal statements of the group which refer to future expectations with regard to activities, events and strategic developments of the Colruyt Group, are predictions and as such contain risks and uncertainties. The information, which is communicated, relates to information available at the present time. This can differ from the final results. Factors that can generate any variation between expectation and reality are: changes in the micro- or macroeconomic context, changing market situation, changing competitive climate, unfavourable decisions with regard to the building and/or extension of new or existing stores, procurement problems with suppliers, as well as all other factors that can impact the Group's result. Colruyt does not make any commitments with respect to future reporting that might have an influence on the Group's result or which could bring about a deviation from the forecasts included in this press release or other communication, whether written or oral, by the group.

CONSOLIDATED FINANCIAL STATEMENTS

Consolidated income statement

<i>(in EUR million)</i>	2007/08	2006/07
Revenue	5,673.8	5,208.6
Cost of goods sold	(4,297.8)	(3,910.3)
Gross profit	1,376.0	1,298.4
Other operating income ⁽¹⁾	46.3	35.6
Services and miscellaneous goods	(228.8)	(223.1)
Employee benefit expenses ⁽¹⁾	(671.4)	(617.9)
Depreciation and amortization	(102.3)	(94.3)
Provisions and write-offs of current assets	0.3	(4.5)
Other operating expenses	(18.4)	(22.7)
Operating profit before financing costs (EBIT)	401.6	371.5
Financial income	18.7	15.0
Financial expenses	(4.7)	(3.2)
Net financing income	14.1	11.8
Share of profit of associates	1.2	0.4
Profit before tax	416.9	383.8
Income tax expense	(128.7)	(121.0)
Profit for the period	288.2	262.7
<i>Attributable to:</i>		
Minority interests	0.0	0.1
Equity holders of the parent	288.2	262.6
Weighted average number of outstanding shares	32,501,883	33,069,981
Earnings per share (EPS) – basic and diluted (in EUR)	8.87	7.94

(1) Adjusted 2006/07 figures as part of changes in the presentation of "structural withholding tax reductions"

Consolidated Balance Sheet

<i>(in EUR million)</i>	<u>31.03.08</u>	<u>31.03.07</u>
ASSETS		
Goodwill	64.3	46.7
Other intangible assets	7.0	6.5
Property, plant and equipment	936.9	802.0
Investments in associates	11.1	12.4
Investments	41.4	5.5
Interest-bearing receivables	0.4	-
Deferred tax assets	12.2	11.4
Total non-current assets	1,073.2	884.5
Inventories	438.0	384.6
Trade receivables (1)	288.4	224.1
Income tax receivable	2.7	6.5
Other receivables	29.8	27.6
Investments	55.9	36.6
Cash and cash equivalents (1)	296.6	397.1
Total current assets	1,111.5	1,076.5
TOTAL ASSETS	2,184.7	1,961.0
EQUITY		
Issued capital	185.4	173.9
Reserves and retained earnings	785.1	744.6
Total equity attributable to equity holders of the parent	970.5	918.5
Minority interests	0.7	0.8
Total equity	971.1	919.3
LIABILITIES		
Provisions	12.5	12.9
Employee benefits	36.8	33.6
Deferred tax liabilities	55.1	45.5
Interest-bearing loans and borrowings	18.5	12.0
Total non-current liabilities	123.0	104.0
Interest-bearing loans and borrowings	2.8	2.4
Trade payables	754.9	649.5
Income tax payable	31.4	25.5
Employee benefits and other payables	301.5	260.3
Total current liabilities	1,090.6	937.7
Total liabilities	1,213.6	1,041.7
TOTAL EQUITY AND LIABILITIES	2,184.7	1,961.0

(1) Adjusted 2006/07 figures as part of changes in the presentation of "direct registered bank payments"

CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSE

<i>(in million EUR)</i>	31.03.08	31.03.07
Gain on sale of treasury shares	1.3	1.7
Share based payments to be settled	9.2	8.5
Disbursed share based payments of previous financial year	(8.5)	(6.8)
Change in fair value of available for sale financial instruments	(0.6)	(1.6)
Net profit recognized directly in equity	1.4	1.8
Profit for the period	288.2	262.7
Total recognized income and expense for the period	289.6	264.5
<i>Attributable to:</i>		
Minority interests	0.0	0.1
Equity holders of the parent	289.6	264.4

Consolidated Cash Flow Statement

<i>(in EUR million)</i>	2007/08	2006/07
Operating activities:		
Profit for the reporting period	288.2	262.7
<i>Adjustments for:</i>		
Depreciation and amortization	102.4	94.6
Interest income	(16.6)	(12.8)
Interest expense	1.7	2.5
Gain/(loss-) on sale of property, plant and equipment and intangible assets	(3.5)	1.6
Gain/(loss) on investments	0.9	(1.5)
Write-offs on current assets	0.5	2.0
Equity-settled share-based payment expenses	9.2	8.5
Income tax expense	128.7	121.0
Share of profit of associates	(1.2)	(0.4)
Operating profit before changes in working capital and provisions	510.3	478.2
Increase/(decrease) in trade and other receivables (1)	(55.4)	(35.1)
Increase/(decrease) in inventories	(51.8)	(23.8)
(Increase)/decrease in trade and other payables	131.7	83.1
(Increase)/decrease in provisions and employee benefits	5.0	11.0
Interest paid	(2.3)	(2.4)
Interest and dividends received	17.3	13.2
Income tax paid	(113.2)	(118.3)
CASH FLOW FROM OPERATING ACTIVITIES	441.6	405.9
Investing activities:		
Acquisition of property, plant and equipment and intangible assets	(228.4)	(198.6)
Acquisition of other financial assets	(36.2)	-
Acquisition of subsidiaries (net of cash acquired)	(17.5)	(3.3)
(Increase)/decrease of investments in associates	1.0	(1.5)
Acquisition of minority interests	(0.1)	0.0
(Acquisition) and sales of investments	(20.4)	(3.9)
Payments of loans granted	(1.3)	(1.9)
Proceeds from sale of property, plant and equipment and intangible assets	7.6	6.7
Repayments of loans granted	1.1	1.4
CASH FLOW FROM INVESTING ACTIVITIES	(294.2)	(201.1)
Financing activities		
Proceeds from the issue of share capital	11.4	14.9
Current cash credits	0.8	-
Sale/(purchase) of treasury shares	(148.8)	(42.7)
Repayment of borrowings	(2.7)	(1.6)
Payments of finance lease liabilities	(1.4)	(1.6)
Dividends paid	(107.2)	(94.3)
CASH FLOW FROM FINANCING ACTIVITIES	(247.9)	(125.3)
Net increase in cash and cash equivalents	(100.5)	79.4
Cash and cash equivalents at 1 April	397.1	317.7
Cash and cash equivalents at 31 March (1)	296.6	397.1
Increase/(decrease)	(100.5)	79.4

(1) Adjusted 2006/07 figures as part of changes in the presentation of "direct registered bank payments"

Notes to the Consolidated Financial Statements

1. Presentation Standards and Statement of Conformity

Etn. Fr. Colruyt NV (the "Company") is established in Halle, Belgium and is quoted on the Euronext Brussels under the code COLR.

The consolidated financial statements for the 2007/08 fiscal year which closed on 31 March 2008 include the financial statements for the Company, its subsidiaries (hereinafter referred to collectively as the "Group") and the Group's interests in associated companies and entities over which joint control is exercised. These consolidated financial statements are an excerpt from the consolidated financial statements to be published during the course of July 2008.

These consolidated financial statements were prepared in accordance with IFRS and were approved for publication by the Board of Directors on 20 June 2008.

Unless stated otherwise, amounts are expressed in millions of Euros and were rounded to one decimal place. Totals and subtotals may differ slightly due to rounding.

2. Evaluation and Presentation Rule Changes

The accounting standards used during preparation of these consolidated financial statements for the 2007/08 fiscal year are consistent with those used for the 2006/07 fiscal year which ended on 31 March 2007.

New standards or interpretations applied since 1st April 2007 did not significantly affect the consolidated financial statements for the 2006/07 and 2007/08 fiscal years.

However, compared with the previous reporting period, the following presentation changes were made:

- as from the current reporting period, structural withholding tax reductions for shift and night work are shown deducted from "employee benefit expenses"; these reductions were previously included under "other operating income". For this reporting period, these reductions amounted to 9.2 million Euros; 4.3 million Euros were thus also reclassified in the reference figures (2006/07)
- as from the current reporting period, direct registered bank payments for which the cash was not yet received on balance sheet date, are included under "Trade receivables"; they were previously included under "cash and cash equivalents". For this reporting period, direct registered bank payments amounted to 17.7 million Euros; 17.8 million Euros were thus also reclassified in the reference figures (2006/07), both in the balance sheet and in the overview of cash flow statement

3. Segment Reporting

Per segment (in EUR million)	Retail		Wholesale and Food Service		Other Activities		Corporate		Consolidated	
	07/08	06/07	07/08	06/07	07/08	06/07	07/08	06/07	07/08	06/07
Revenue	4,366.1	4,050.9	945.6	854.2	362.1	303.5	0.0	0.0	5,673.8	5,208.6
Operating cash flow (EBITDA)	447.9	417.7	24.9	17.7	13.6	14.5	17.6	15.9	504.0	465.8
Operating result (EBIT)	368.7	342.9	15.9	10.9	6.5	8.0	10.4	9.7	401.6	371.5
									14.1	11.8
									1.2	0.4
									(128.7)	(121.0)
									(0.0)	(0.1)
									288.2	262.6

4. Revenue by Segment

(in EUR million)	2007/08	2006/07	
Retail	4,366.1	4,050.9	7.8%
Colruyt stores	3,792.6	3,529.7	
OKay and Bio-planet	243.6	190.9	
DreamLand, DreamBaby and dream (1)	166.1	173.1	
Stores under own management in France	117.8	108.0	
Other supermarkets	46.1	49.2	
Wholesale and Food Service	945.6	854.2	10.7%
Belgium	550.9	509.6	
France	394.8	344.6	
Other Activities	362.1	303.5	19.3%
Dats24 Belgium and France	330.3	273.8	
Druco	12.3	11.9	
Engineering activities	19.5	17.8	
Consolidated	5,673.8	5,208.6	8.9%

(1) DreamLand companies were included in the 2006/07 figures with an extended fiscal year; this resulted in an extra 21.5 million Euros of revenue

5. Income Taxes

The Group's real tax rate for the 2007/08 fiscal year was 30.9% compared with 31.5% for the 2006/07 fiscal year.

6. Goodwill

The main changes to goodwill can be detailed as follows:

<i>Balance at the end of previous reporting period:</i>	<i>46.7</i>
<i>(in EUR million)</i>	
Acquisition of individual points of sale	0.3
Sale of individual points of sale	(0.2)
Acquired through business combinations	17.5
<i>Balance at the end of current reporting period:</i>	<i>64.3</i>

Goodwill through business combinations during this reporting period, or 17.5 million Euros, concerned the takeovers of Enco Catering Services NV, Supermarkt Vanduffel NV, the French dairy products wholesaler, Codifrais SA, with its real estate company, Katz SCI, and the Dutch Mundipak BV.

7. Investment Expenses

During the 2007/08 fiscal year, the Group acquired intangible and tangible assets for a total sum of 242.9 million Euros, of which 14.5 million Euros via business combinations.

In 2006/07, the Group acquired intangible and tangible assets for 202.4 million Euros, of which 3.8 million Euros via business combinations.

8. Changes in Equity

The number of outstanding shares has changed as follows:

	Ordinary shares	VVPR	Number issued (a)	Treasury shares (b)		Number outstanding (a) – (b)
				Held by parent	Held by subsidiaries	
At 1 April 2007	31,893,185	1,364,563	33,257,748	9,203	194,721	33,053,824
Capital increase – employees		90,852	90,852			90,852
Purchase of treasury shares				1,169,085	28,707	(1,197,792)
Sale of treasury shares					(221,882)	(221,882)
Shares distributed to employees as profit sharing scheme (2006/07 reporting period)				(48,279)	(1,546)	49,825
At 31 March 2008	31,893,185	1,455,415	33,348,600	1,130,009	-	32,218,591

The changes in equity are detailed below:

<i>(in million EUR)</i>	Attributable to the shareholders of the parent				Minority interests	Total equity
	Share capital	Reserve for treasury shares	Retained earnings	Total		
At 1 April 2006	159.0	(253.1)	864.7	770.6	0.7	771.3
Total recognized income and expense			264.4	264.4	0.1	264.5
Capital increase	14.9			14.9		14.9
Treasury shares purchased		(42.7)		(42.7)		(42.7)
Treasury shares sold and distributed to employees		5.0		5.0		5.0
Cancellation of treasury shares		260.6	(260.6)			
Dividend to shareholders			(93.7)	(93.7)		(93.7)
At 31 March 2007	173.9	(30.1)	774.8	918.5	0.8	919.3
At 1 April 2007	173.9	(30.1)	774.8	918.5	0.8	919.3
Total recognized income and expense			289.6	289.6		289.6
Capital increase	11.4			11.4		11.4
Treasury shares purchased		(183.9)		(183.9)		(183.9)
Treasury shares sold and distributed to employees		42.4		42.4		42.4
Purchase of minority interests			(0.1)	(0.1)	(0.1)	(0.2)
Others			0.4	0.4		0.4
Dividend to shareholders			(107.8)	(107.8)		(107.8)
At 31 March 2008	185.3	(171.6)	956.9	970.4	0.7	971.1

9. Changes in Consolidation Scope

In April 2007, the Group acquired all shares in the French dairy products wholesaler, Codifrais SA, via its subsidiary, Pro à Pro Distribution.

The main activities of Codifrais SA are wholesale trade in fresh dairy products in the country cottage restaurant sector, mainly for third-party catering (collective restaurants).

The Group also acquired Katz SCI which owns the real estate leased to Codifrais SA for storage and offices.

In May 2007, the Group completed the establishment of Colruyt IT consultancy India Ltd. The aim of this company is to serve as an internal IT service provider within the Group.

In October 2007, Colruyt NV converted its Belgian "Dats24" branch into a new company, Dats24 NV, which was established for this purpose.

On 1st November 2007, the Group was able to complete the takeover of Supermarkt Vanduffel NV. After completion of necessary renovation work, the Group will further exploit this sales site under the Colruyt brand.

During the course of December 2007, Eldepasco NV was established with three partners. The aim of this company is to build and exploit an offshore windmill farm on the Bank zonder naam on the North Sea for the production of renewable electricity. The Group holds a 25 percent stake in this company.

On 21 December 2007, Premedia NV was transformed into Colruyt Group Services NV which now includes the Group's activities in the areas of HR, IT and marketing.

On 27 December 2007, the Group acquired all shares in Enco Catering Services NV. This company is active in the production and distribution of foodstuff products which mainly include poultry and related products and is a leader in the distribution of these products to the food service market.

In January 2008, the Colruyt Group took over 100 percent of the shares in the Dutch packaging specialist, Mundipak BV, via Colruyt Nederland Vastgoed BV.

Mundipak will continue to exist as a company within the Colruyt Group and will thus reinforce the engineering activities.

On 18 February 2008 the Group signed for its printing activities a partnership with Mitto NV through acquisition of 30 percent of its shares. Mitto NV is a specialist in mailing services and document management and has the development software, knowledge, experience and modern equipment necessary to ensure highly personalised mailing campaigns.

During the course of the previous fiscal year, mergers were completed in France with Ormeriaie SAS to Silor SAS (30 May 2007) and Discosaul SAS (1st January 2007) to Codi France SAS, both through a "Complete Transfer of Assets and Liabilities".

Lastly, on 13 March 2008, Colruyt Gestion SA was established in the Grand Duchy of Luxembourg. Colruyt Gestion will function as a real estate company on one hand and, on the other, will centralise Luxembourg investments as a holding company

9. Changes in Consolidation Scope(continued)

The effect of acquisitions on the Group's assets and liabilities calculated on the basis of the balance of assets and liabilities of the activity acquired at acquisition date can be detailed as follows:

<i>(in EUR million)</i>	Recognized values on acquisition	Fair value adjustments	Pre-acquisition carrying amounts
ASSETS			
Other intangible assets	0.1		0.1
Property, plant and equipment	14.4	9.5	4.9
Investments		(0.1)	0.1
Total non-current assets	14.5	9.4	5.1
Inventories	1.8		1.8
Trade receivables	10.0		10.0
Other receivables	3.1		3.1
Cash and cash equivalents	7.4	0.1	7.3
Total current assets	22.3	0.1	22.2
Total assets	36.8	9.5	27.3
LIABILITIES			
Provisions	(0.3)	(0.3)	
Deferred tax liabilities	(3.3)	(3.3)	
Interest-bearing loans and borrowings	(1.0)	0.1	(1.1)
Total non-current liabilities	(4.6)	(3.5)	(1.1)
Financial liabilities	(1.8)		(1.8)
Trade payables and other payables	(9.1)		(9.1)
Total current liabilities	(10.9)		(10.9)
Total liabilities	(15.5)	(3.5)	(12.0)
Net identifiable assets and liabilities	21.3		
Consideration already paid in cash	(24.9)		
Cash acquired	7.4		
Net cash outflow for new investments on 31 March	(17.5)		
Consideration yet to be paid	13.9		

10. Post-Balance Sheet Events

Between 31 March 2008 and the time of release of these consolidated financial statements for publication, no events occurred which could have a significant effect on the statements thus prepared.

CONFIRMATION INFORMATION PRESS RELEASE

The Statutory Auditor, Klynveld Peat Marwick Goerdeler Bedrijfsrevisoren – Reviseurs d’Entreprises, represented by Mr. L. Ruysen, confirms that the audit work, which is finished in substance, did not reveal any significant correction that should be made to the accounting information included in the press release.

Halle, June 23 2008

Klynveld Peat Marwick Goerdeler Bedrijfsrevisoren, Statutory Auditor,
represented by

L. Ruysen

Cette information est également disponible en français.

Deze informatie is ook beschikbaar in het Nederlands.

Only the Dutch version is the official version. The French and English versions are translations of the original Dutch version.