

Colruyt Group invests EUR 15 million in Vendis Capital

Colruyt Group invests EUR 15 million in Vendis Capital, a new private equity fund created by the former management team of Mitiska. Vendis Capital will invest in non-food retail and consumer businesses in Europe. Today the fund announced its first closing at EUR 55 million. Apart from Colruyt Group and the Colruyt family other investors include Emiel Lathouwers (founder and ex-CEO of AS Adventure), Mitiska, Jacques Hayez (founder and CEO of Cassis and Paprika) and the management team.

Vendis Capital will provide growth and buyout capital to non-food retail and consumer businesses in Europe. Colruyt Group considers its participation as a meaningful investment and sees opportunities to exchange experiences about non-food retail on a European level.

The fund will be managed by a partnership composed of Michiel Deturck, Luc Geuten, Cedric Olbrechts and Willem Van Aelten. They have worked closely together during the last years at Mitiska, the retail investment company, and have gained profound sector knowledge and expertise.

Vendis Capital plans to raise its capital in a second round to EUR 100 million. Additional funds will be raised through both private and institutional investors.

More info: www.vendiscapital.com

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