

Press release Enco Catering Services NV

On the 27th of December 2007 the Ets. Fr. COLRUYT has taken over 100 % of the shares of the N.V. ENCO CATERING SERVICES (ENCO).

ENCO was set up in 1985 by the Engelen-Bertels family and is established in Wommelgem.

The company is engaged in the production and distribution of food products, mainly poultry and poultry-related products and is the market-leading distributor of these products to the foodservice market.

ENCO achieved a €13.7 million turnover for the financial year 2006-2007 and employs about 50 people.

The taking-over of ENCO offers the COLRUYT Group synergies in two areas.

On the one hand there is the complementarity in the field of meat production with the meat-processing unit of the Group (VLEVICO N.V.), combined with the firm belief in the further growth potential of poultry products in retail.

On the other hand, the taking-over of ENCO may also serve as a catalyst for the further development of the foodservice activities of COLLIVERY N.V., the delivery service of the COLRUYT Group.

ENCO will remain as a company within the COLRUYT Group. The provision of services and the quality will remain guaranteed.