



## **Etn. Fr. Colruyt NV**

Edingensesteenweg 196 - 1500 Halle  
Company number: 0400.378.485

### **SHARE SPLIT**

The Extraordinary General Meeting of shareholders that took place on 12 October 2010 has decided to split the shares and VVPR strips of the company into 5.

The company's capital will thus be represented by 167,579,345 shares and 8,113,420 VVPR strips.

ONE (1) old Colruyt share with coupons no 13 and next attached entitles the holder to FIVE (5) new split Colruyt shares with coupons no 1 and next attached. ONE (1) old Colruyt VVPR strip with coupons no 13 and next attached entitles the holder to FIVE (5) new VVPR Colruyt strips with coupons no 1 and next attached.

The share split by five (5) decreases the value of one share. The operation will increase the number of marketable shares without however impairing the position of the existing shareholders. This transaction will also increase the liquidity as well as the accessibility of the share, particularly for private shareholders.

As from 15 October 2010, only the new split shares and the new split VVPR strips will be listed on the regulated market Euronext Brussels under codes BE0974256852 for the new share and BE0005637112 for the new strip. As from 15 October 2010, only the new split shares and VVPR strips will be marketable. The old shares and VVPR strips remain valid after 15 October 2010 in view of their exchange and of payment of non-cashed dividends of the past financial years.

The new split Colruyt shares and VVPR strips exist in the form of dematerialised shares or VVPR strips in a securities account and of shares and VVPR strips recorded by name in the shareholder register of the company.

BNP Paribas Fortis takes care of the financial service of the Colruyt shares.

For information on the practical conditions of the share and VVPR strip split, we refer to the information document for shareholders, attached to the present press release.



## ATTACHMENT

### COLRUYT SHARE AND VVPR STRIP SPLIT BY 5 AS FROM 15 OCTOBER 2010

Information document with practical conditions for shareholders

#### 1. Description of the transaction

##### Split

As from 15 October 2010, Colruyt shareholders will receive five (5) new Colruyt shares with coupons no 1 and next attached in exchange for each old Colruyt share with coupons no 13 and next attached. In exchange for each old Colruyt VVPR strip coupons no 13 and next attached they will receive five (5) new Colruyt VVPR strips with coupons no 1 and next attached.

##### Stock market quotation

The new split securities with ISIN codes BE 097425852 for the shares and BE 0005637112 for the VVPR strips will be listed on the regulated stock exchange of Euronext Brussels as from 15 October 2010.

As from that date, the old securities will no longer be listed or marketable.

##### Form

The new securities only exist in dematerialised form in a securities account with a financial institution or as shares and VVPR strips recorded by name in the shareholder register of the company, at the discretion of the shareholder concerned. The old shares and VVPR strips only remain valid after 15 October 2010 in view of their exchange and of payment of non-cashed dividends of the past financial years up to and including coupon no 12.

##### Result after the exchange

As a result of the exchange or split, there will be five times more Colruyt shares in circulation. The company's capital in the amount of 209,002,890.58 euro will be represented by 167,579,345 shares following the transaction. The number of new VVPR strips is 8,113,420.

Euronext Brussels	Before the transaction		As from 15 October 2010	
Ticker	ISIN-code	number of securities	ISIN-code	number of securities
share - COLR	BE0003775898	33,515,869	BE0974256852	<b>167,579,345</b>
VVPR strip - COLRS	BE0005504726	1,622,684	BE0005637112	<b>8,113,420</b>

#### 2. Does this split have an effect on the value of the Colruyt share on the stock exchange?

Since the value of the Colruyt share will simply be technically split up into 5 and the total number of marketable shares will be multiplied by 5 at the opening of the stock exchange on 15 October 2010, this transaction has no effect on the overall value of the Colruyt shares held by the shareholders. The same is true for the VVPR strips. The results per share as well as the dividends for all future periods are of course, as of now, split up into five (5), and the figures from the past will be adapted in order to have figures that can be compared.

### **3. Practical conditions of the split for shareholders**

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In exchange for one old Colruyt security (share and/or VVPR strip) the holder will receive five (5) new Colruyt securities (share and/or VVPR strip) according to the conditions mentioned below.

#### *3.1. For shareholders with dematerialised securities on a securities account*

Each old Colruyt security held in a securities account with a financial institution is automatically exchanged for five new securities. With most financial institutions the exchange is made without extra charges for the shareholders. In case of doubt, shareholders who hold securities in a securities account should contact their financial institution.

#### *3.2. For shareholders with physical securities*

Shareholders of Colruyt physical securities are kindly invited to present their old securities with coupons 13 and next attached at the counters of BNP Paribas Fortis or another financial institution as from 15 October 2010. These securities will be deposited into a securities account or recorded by name in the securities register of the issuing company, at the discretion of the shareholder concerned. These securities will automatically be exchanged and their number will be multiplied by five.

If the securities are deposited into a securities account, the shareholder is invited to make inquiries about the costs the financial agent will charge with regard to having an account and holding securities in it.

#### *3.3. For shareholders with registered securities*

Each old Colruyt security recorded by name in the register of the issuing company is automatically exchanged for five new securities, and this without additional charges for the holder of registered shares.

### **4. Payment of dividends**

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For securities held in a securities account or recorded by name in the register of the issuing company, future dividends will be paid automatically.

Non-cashed dividends of the past financial years up to and including coupon no 12 of old paper (physical) securities can be presented to a financial institution for payment any time.

Prior to cashing future dividends (financial years 2010-2011 and next), old *physical* securities with coupons 13 and next attached must first be exchanged for new securities.

### **5. Participation in general meetings**

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The Extraordinary General Meeting of 12 October has also decided that as from 15 October 2010 only the new dematerialised shares or the new registered shares have a voting right at the general meetings of shareholders of the issuing company. Shareholders with old bearer (physical) securities who wish to attend a general meeting will consequently have to exchange their old bearer shares for new dematerialised shares or registered shares prior to a general meeting.

## **6. Contact**

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BNP Paribas Fortis takes care of the financial service of the Colruyt shares and VVPR strips.

For questions about this transaction, shareholders can contact:

- Their financial agent

- The issuing company:

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