

Etn. Fr. COLRUYT NV
Limited liability company
Edingensesteenweg 196 – 1500 Halle
Enterprise number: 0400.378.485

Publication of a transparency notification

(Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

Summary of the notification

With reference to article 14 of the law of 2 May 2007 on disclosure of major holdings, Colruyt Group and its supervisory shareholder Korys have submitted a notification to the FSMA.

This transparency notification, dated 19 December 2022, proves that, as a result of the change of denominator by the capital increase reserved for Colruyt Group's personnel, Colruyt Group holds a total of 4,99% of the company's voting rights and thus fell below a legal threshold of 5%.

On 19 December 2022, Colruyt Group, together with Korys, Korys Investments, Korys Business Services I, II and III (excluding the Colruyt family and relatives acting in concert), hold a total of 81.395.270 Colruyt shares, together representing 60,71% of the total number of shares issued by the company (134.077.688).

The new denominator of 134.077.688 shares thus takes into account the capital increase 2022 reserved for Colruyt Group employees, for which a total of 238.500 new shares were issued by notarial deed on 19 December 2022.

This limited notification does not prejudice the existing mutual consultations between the Colruyt family and relatives, Korys, Colruyt Group.

The company has no knowledge of other agreements between shareholders. The statutory thresholds per 5% bracket apply.

Content of the notification

The notification dated 19/12/2022 contains the following information:

- Reason for the notification: downward crossing of a passive threshold by Korys and Colruyt Group
- Notification by: persons acting in concert
- Person(s) subject to the notification requirement:
 - Stichting Administratiekantoor Cozin, Claude Debussylaan 24, 1085 MD Amsterdam
 - Korys NV, Villalaan 96 – 1500 Halle
 - Korys Investments NV, Villalaan 96 – 1500 Halle

- Korys Business Services I NV, Villalaan 96 – 1500 Halle
 - Korys Business Services II NV, Villalaan 96 – 1500 Halle
 - Korys Business Services III NV, Villalaan 96 – 1500 Halle
 - Etn. Fr. Colruyt NV, Edingensesteenweg 196, 1500 Halle.
- Transaction date: 19/12/2022
 - Threshold that is crossed (in %): a statutory threshold of 5%.
 - Denominator: 134.077.688
 - Notified details:

Voting rights	Previous notification	After the notification			
		# of voting rights	# of voting rights	% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Stichting Administratiekantoor Cozin	0	0	0	0,00 %	0
Korys NV	72.268.770	73.268.770	0	54,65 %	0
Korys Investments	1.435.520	1.435.520	0	1,07 %	0
Korys Business Services I NV	1.000	1.000	0	0,0007 %	0
Korys Business Services II NV	1.000	1.000	0	0,0007 %	0
Korys Business Services III NV	1.000	1.000	0	0,0007 %	0
Etn. Fr. Colruyt NV	6.687.980	6.687.980	0	4,99 %	0
TOTAL	80.395.270	81.395.270	0	60,71 %	0 %

- Entire chain of controlled undertakings through which the holding is effectively held.
 - Etablissements Fr. Colruyt NV is controlled by Korys NV which on its turn is being controlled by Stichting Administratiekantoor Cozin.
 - Korys Investments NV is controlled by Korys NV.
 - Korys Business Services I NV, Korys Business Services II NV and Korys Business Services III NV are controlled by Korys NV.

- Additional information:

Following the change of denominator due to the capital increase reserved for Colruyt Group employees, Etn. Fr. Colruyt NV fell below a legal threshold of 5%.

Although Etn. Fr. Colruyt NV is no party to the agreements to act in concert, its treasury shares are included given its capacity of subsidiary of Korys NV (Art. 6, §5, 3° Transparency Law); Korys NV is indeed deemed to hold these shares indirectly.

Miscellaneous

This press release can be consulted on the Colruyt Group website at

<https://www.colruytgroup.com/en/invest/stakeholder-information/notifications>

Contact:

Kris Castelein, Secretary of the Board of Directors

T +32 2 363 55 45

investor@colruytgroup.com

About Colruyt Group

Colruyt Group operates in the food and non-food distribution sector in Belgium, France and Luxembourg with more than 700 own stores and approximately 580 affiliated stores. In Belgium, this includes Colruyt Lowest Prices, OKay, Bio-Planet, Cru, Dreamland, Dreambaby, Bike Republic and the affiliated Spar stores. In France, in addition to Colruyt stores, there are also affiliated Coccinelle, CoccMarket and Panier Sympa stores. The group is majority shareholder of The Fashion Society, which includes the fashion retail chains ZEB, PointCarré en The Fashion Store. JIMS operates fitness clubs in Belgium and Luxembourg. Solucious and Culinoa deliver food service and retail products to professional customers in Belgium (hospitals, SMEs, hospitality sector, etc.). The activities of Colruyt Group also comprise energy supply by DATS 24 in Belgium (fuels, natural gas and green energy) and France (fuels) and printing and document management solutions (Symeta Hybrid). The group employs over 32.000 employees and recorded a EUR 10,0 billion revenue in 2021/22. Colruyt is listed on Euronext Brussels (COLR) under ISIN code BE0974256852.