



Edingensesteenweg 196
1500 Halle, Belgium

Halle, 28 August 2020

In compliance with the law of 1 April 2007 regarding public takeover bids, the Board of Directors received the following notification on 27 August 2020 from KORYS NV.



Ets Fr. Colruyt SA
Att. Board of Directors
Edingensesteenweg 196
1500 HALLE

Halle, 27 August 2020

Subject: Notification of an agreement to act in concert by virtue of article 74 of the Law of 1 April 2007 - Update

Dear members of the Board of Directors,

In compliance with article 74 § 7 and § 8 of the Law of 1 April 2007 on public take-over bids (the “Law”) we informed you on 18/02/2008 that a number of parties acting in concert jointly held more than 30 % of the voting securities issued by Etablissements Fr. Colruyt NV (the “Company”) on 1 September 2007.

Please find herewith an update as per 27/08/2020 of the different shareholdings in conformity with article 74 § 8 of the law mentioned above.

This notification is sent to you in the name and on account of all parties acting in concert.

The parties to this agreement to act in concert and their respective shareholdings are as follows:

Parties concerned	Situation on 29/08/2019	Situation on 27/08/2020
Korys NV	68.800.459	68.811.959
Korys Investments NV	1.435.520	1.435.520
Sofina SA	4.450.115	3.765.115
Etablissements Fr. Colruyt NV	432.080	2.799.868
Korys Business Services I NV	1.000	1.000
Korys Business Services II NV	1.000	1.000
Korys Business Services III NV	1.000	1.000
Stiftung Pro Creatura, foundation under Swiss law	147.755	146.755
Impact Capital NV	90.000	60.000
Natural persons (directly or indirectly holding less than 3% of the voting securities of the Company)	8.930.956	8.709.175
Total	84.289.885	85.731.392

Etablissements Fr. Colruyt NV is required to act in concert by virtue of article 3 §2 of the Law.

The total number of shares involved in this agreement to act in concert thus amounts to 85.731.392 or 61,93% of Company shares outstanding as per 27 August 2020 (138.432.588).

Chain of controlled undertakings:

- Korys NV is controlled by Stichting Administratiekantoor Cozin.
- Etn. Fr. Colruyt NV is controlled by Korys NV
- Korys Investments NV is controlled by Korys NV
- Korys Business Services I NV, Korys Business Services II NV and Korys Business Services III NV are controlled by Korys NV
- Stiftung Pro Creatura, a foundation under Swiss law and Impact Capital NV are controlled by natural persons (directly or indirectly holding less than 3 % of the voting securities of the Company).
- Sofina NV is controlled by the companies of the consortium Union Financière Boël SA, Société de Participations Industrielles SA and Immobilière et Immobilière du Centre. SA

All information contained herein reflects the situation as per 27 August 2020.

Yours sincerely,

The parties to the agreement to act in concert:

KORYS NV, also on behalf of the parties to the agreement to act in concert



Jef Colruyt,
Chairman Board of Directors