

## Colruyt Group obtains BCA's final approval to acquire 54 Match and Smatch stores in Belgium

On [21 September 2023](#), Colruyt Group reached an agreement with Match NV and Profi NV, subsidiaries of the group Louis Delhaize NV, to acquire 28 Match and 29 Smatch stores in Belgium. This transaction is subject to approval by the Belgian Competition Authority ('BCA').

On [4 March 2024](#), Colruyt Group announced the start of the integration and conversion of 25 Match and 24 Smatch stores.

In the meantime, Colruyt Group has obtained final approval from the BCA to acquire 28 Match and 26 Smatch stores. For three Smatch stores, Colruyt Group did not receive approval from the BCA, in particular for the stores in Galmaarden, Munkzwalm en Nieuwpoort.

Most of these stores open under the banner 'Comarkt' (or 'Comarché' in French-speaking Belgium), a Colruyt Group format that is used temporarily until the stores have been converted to their final store concept. In this way, we aim to ensure maximum continuity for customers and employees. In the next few years, these stores will be altered and converted to a Colruyt Group format, selected according to store size, local market and customer needs.

Stefan Goethaert, CEO of Colruyt Group: "We are particularly pleased that we can now definitively take further steps for the 54 stores, and officially welcome the employees to Colruyt Group. We will do our utmost to make this transition as smooth as possible, for both the employees and the customers. We will finalise the conversion to Comarkt/Comarché by the end of April. We are very much looking forward to continuing to make a difference in the Belgian market with this enlarged retail network and with the new colleagues, and to pursuing our sustainable growth."

The transaction is expected to be fully completed by the end of April 2024.

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#### About Colruyt Group

*Colruyt Group operates in the food and non-food distribution sector in Belgium, France and Luxembourg with more than 700 own stores and approximately 580 affiliated stores. In Belgium, this includes Colruyt Lowest Prices, Okay, Bio-Planet, Cru, Dreambaby, Bike Republic, Zeb, PointCarré, The Fashion Store and the affiliated stores Spar and PointCarré. In France, in addition to Colruyt stores and DATS 24 filling stations, there are also affiliated Coccinelle, Coccimarket, Panier Sympa and PointCarré stores. Jims operates fitness clubs in Belgium and Luxembourg. Newpharma is the Belgian online pharmacy of Colruyt Group. Solucious and Culinoa deliver food service and retail products to professional customers in Belgium (hospitals, SMEs, hospitality sector, etc.). The activities of Colruyt Group also comprise printing and document management solutions (Symeta Hybrid). Colruyt Group also holds interests, including in Virya Energy (to which DATS 24 belongs since June 2023) and in Dreamland. The group has more than 32.000 employees and recorded EUR 10,8 billion in revenue in 2022/23. Colruyt NV is listed on Euronext Brussels (COLR) under ISIN code BE0974256852.*