

Colruyt Group in exclusive negotiations with Carrefour for the potential sale of Codifrance

To enable Codifrance to fully realise its growth potential, Colruyt Group has entered into exclusive negotiations with Carrefour for the potential sale of its French wholesale business, Codifrance. Entering into exclusive negotiations does not guarantee that the parties will reach an agreement or that the transaction will ultimately be completed.

Codifrance, a leading player in the French convenience store market

Codifrance is a major distributor to convenience stores, with a presence covering nearly three quarters of France. The company supplies dry groceries, fresh and frozen products to more than 800 affiliated stores operating under its own Panier Sympa, Épi Service and VivÉco banners and the licensed Coccinelle and Coccimarket banners. In addition, Codifrance supplies approximately 2.200 other independent retailers. Codifrance has grown significantly over the years, partly thanks to the acquisition of Degrenne Distribution in July 2023, and has established a strong position in the French convenience store market, a dynamic and growing segment of the French retail sector.

Codifrance employs approximately 380 people and has distribution centres in Châteauneuf-sur-Loire and Carpiquet, as well as a hub in Chanteloup. Its head office is located in Châteauneuf-sur-Loire. Codifrance generated revenue of approximately EUR 310 million in financial year 2025/26.

Enabling Codifrance to fully realise its growth potential

The French retail market has been undergoing consolidation for some time, prompting the sector's various players to regularly reassess their positioning and strategic priorities. Against this backdrop, Colruyt Group sold its French integrated retail activities several months ago.

In this context, exclusive negotiations have been initiated with Carrefour for the potential sale of the French wholesale business Codifrance.

However, entering into exclusive negotiations does not guarantee that the parties will reach an agreement or that the transaction will ultimately be completed. The transaction remains subject to further negotiations, and any definitive project would, prior to the finalisation of the contractual documentation, be subject to the required information and consultation procedures. Finally, the transaction would also be subject to any applicable regulatory approvals. Colruyt Group will communicate further developments where appropriate and in accordance with applicable regulations.

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About Colruyt Group

Colruyt Group is a retail group that operates in the areas of expertise 'Food', 'Health & Well-being', 'Non-food' and 'Energy', mainly in Belgium, but also in other countries including France and Luxembourg. Within the 'Food' area of expertise, this concerns Colruyt Lowest Prices, Okay, Comarkt/Comarché, Bio-Planet, Cru and the affiliated Spar Colruyt Group and Delitrateur stores. In France, there are the affiliated Coccinelle, Coccimarket, Panier Sympa, Épi Service and VivÉco stores. There are more than 500 own stores and over 1.000 affiliated stores. Solucious, Culinoa, Valfrais and Délidis deliver food service and retail products to professional customers in Belgium (hospitals, SMEs, hospitality sector etc.). Foodbag delivers meal boxes across Belgium. Colruyt Group Fine Food comprises industrial-scale production departments. The 'Health & Well-being' area of expertise mainly consists of Jims, 90 fitness clubs located in Belgium and Luxembourg, and Newpharma, Colruyt Group's Belgian online pharmacy active in various countries such as Belgium, France, Switzerland, the Netherlands, Germany and Romania. The 'Non-food' area of expertise comprises the Zeb, PointCarré, The Fashion Store and Bike Republic stores (together more than 150 stores, mainly in Belgium). Furthermore, Colruyt Group's operations also cover print and document management solutions (through Symeta Hybrid) and strategic consultancy, enterprise architecture and programme management (through Myreas). Colruyt Group also holds interests, including in Virya Energy (of which DATS 24 has been a part since June 2023), Dreamland and BON. The group employs more than 31.000 employees and recorded a revenue of EUR 10,6 billion in 2025/26. Colruyt Group NV is listed on Euronext Brussels (COLR) under ISIN code BE0974256852.