

Independent auditor's assurance report

Scope

We have been engaged by Colruyt Group NV (the "Company") to perform a limited assurance engagement in accordance with the International Standard on Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ("ISAE 3000 revised"), hereafter referred to as "the Engagement", to report on Colruyt Group NV's financial information in section '4. Allocation Reporting' (page 6) and on the impact indicators for (i) clean transport, (ii) green buildings, (iii) energy efficiency, and (iv) renewable energy, in the tables in section '5. Impact Reporting' (pages 7 to 10) (together the "Subject Matter") for the period from 1 April 2023 to 30 September 2024, contained in the Green Bond Allocation & Impact Reporting 2 dated February 2025 (the "Report").

Other than the scope of our Engagement as described in the preceding paragraph, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by Colruyt Group NV

In preparing the Report, Colruyt Group NV applied the criteria as set forth in (i) the Sustainable Financing Framework version December 2022, and (ii) the definitions as described in '6. Definition & calculation sheet' (page 11) of the Report (the "Criteria").

Colruyt Group NV's responsibilities

Colruyt Group NV's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a limited assurance conclusion on the Subject Matter, based on the evidence we have obtained.

We conducted our limited assurance engagement in accordance with International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ("ISAE 3000 revised") and the terms of reference for this Engagement as agreed with the Company on 17 December 2024.



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ISAE 3000 revised requires that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the information obtained is sufficient and appropriate as a basis for our limited assurance conclusion.

Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

We apply the International Standard on Quality Management 1 'Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services.' This standard requires us to design, implement, and manage a quality management system, including policies or procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and applying analytical and other appropriate procedures.



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Our procedures included amongst others:

- ▶ Obtaining an understanding of the reporting processes for the Subject Matter.
- ▶ Evaluating the consistent application of the Criteria and the appropriateness of the entity's own reporting criteria in terms of relevance, completeness, reliability, neutrality, and clarity.
- ▶ Interviewing management and relevant staff responsible for data collection, data aggregation and for carrying out internal control procedures on the Subject Matter.
- ▶ Interviewing relevant staff that are responsible for reporting the Subject Matter in the Report.
- ▶ Obtaining internal and external documentation that reconciles with the Subject Matter.
- ▶ Performing analytical review of the data and trends in the Subject Matter.
- ▶ Performing limited tests of details and tracing the input information to supporting invoices or other evidence.
- ▶ Evaluating the overall presentation of the Subject Matter in the Report.

We also performed such other procedures as we considered necessary in the circumstances.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Conclusion

Based on our limited assurance procedures, nothing has come to our attention that causes us to believe that the Subject Matter was not presented, in all material respects, in accordance with the Criteria.

Diegem, 20 February 2025

EY Bedrijfsrevisoren BV
Represented by

Eef Naessens*
Partner
*Acting on behalf of a BV

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